



American Salvage Pool Association Member Application
ASPA...The Voice of Automotive Remarketing

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GENERAL INFORMATION

Company Name Date
Address City State Zip
Owner Manager
Who will be the voting representative of your pool, partnership or corporation?
Telephone Fax Toll-Free
E-mail Website
Year Pool Established Open (days) (hours) Units Sold Per Month
Nearest Major City and Geographical Area Served:

Are you the owner or part owner of another Salvage Pool? Yes No
(If yes, please photocopy this form and fill out separate application for each additional pool..)

METHOD OF SALE

Auction Day Time
Weekly Bi-Weekly Monthly Other
Sealed Bids Day Time (bids close)
Weekly Bi-Weekly Monthly Other

Please attach your results sheet for your last four (4) sales.

Are you an owner or operator of a salvage yard, body shop or other salvage pool related business?
Yes No If Yes, please explain:

OTHER INFORMATION

Names of three (3) largest insurance companies you are doing business with:
Table with 3 columns: Name, Contact, Phone Number

Are your payments to insurance companies within 30 days of sales/award date? Yes No

Are you required to provide bond? Yes No
If yes, please list below:
1.
2.
3.

Has any bond application ever been rejected? Yes No

Are you required to have a license to operate in your state? Yes No
If yes, what type of license? (Please attach a copy)
Has it ever been revoked? Yes No

Have you ever been convicted of a felony? Yes No
If yes, please explain

Have you ever had a business or personal bankruptcy? Yes No
If yes, please explain

APPLICATION REQUIREMENTS OF REGULAR MEMBERS

1. Applicant/member should be in good or acceptable financial condition, should not have a bad credit history and should have no history of bankruptcies. The ASPA Board of Directors reserves the right to inquire into the financial history of both applicants and current members to determine acceptability for membership.
2. Regular members shall consist of persons, firms or corporations that own, lease or control a business location and a storage facility to conduct the business of auctioning total loss vehicles and/or heavy equipment, obtained from insurance companies and other related sources. Regular members shall be licensed to auction total loss vehicles and/or heavy salvage equipment as required by state or local statutes. Regular members of ASPA shall consist of those auto salvage disposal pools that conduct the disposition of salvage in a manner which allows all qualified buyers (individual state statues may vary) to participate in the various auction procedures, to include, but not limited to, live bid, sealed bid and internet bid, as well as other various procedures that technology may produce.
3. Applicant may be asked for up to three (2) "A" rated insurance companies with whom they are doing business and must be in good standing with each (to be kept confidential by ASPA office).
4. Applicant must present copies of state required license(s) for salvage pool operation where applicable.
5. Applicant's check for initiation fee must be submitted with application. If not accepted, this fee is refunded. If accepted, fee is applied as credit to next convention registration fee.
6. Applicant must be current in payment to any insurance company on monies owed.
7. Applicant authorizes ASPA to investigate said applicant's background.
8. Applicant must not have any prior felony convictions.
9. ASPA reserves the right to refuse membership to any applicant not in compliance with application requirements, for misrepresentation, false or fraudulent statements or for any reason found in background check that may be detrimental to or not in the best interest of ASPA.
10. If an applicant's application is rejected, the applicant may apply for a hearing before the Board or committee established by the Board for such purposes in accordance with the rules established by the Board or such committee for such purposes.

DUES AGREEMENT

Initiation & Research Fee: **\$500 for primary/only location**
 (Note: Amount Applied to First Year of Dues Due)

2011-12 Membership Dues Structure(Upon Acceptance)
 ASPA's fiscal year is July 1, 2011 - June 30, 2012. This year, the Board of Directors have voted to allow pool members to pay quarterly or annually, based on your pool(s) volume of vehicles sold from the immediate preceding quarter. The investment is just \$.15/vehicle. Annual minimum payment for pool members is \$500 (\$125/quarter). A cap of \$60,000 (\$15,000/quarter) per company applies.

Volume will be kept confidential in ASPA's accounting system. Only ASPA's management company, Nardone Consulting Group, Inc., will have access to invoices and volumes returned to ASPA. Additionally, each company will be assigned a random vendor code in the system in order to process their dues. Therefore, no members will have access to company's volumes disclosed as a result of dues billing or payment processing.

Your signature on this application signifies adherence to the ASPA Code of Ethics and grants permission for ASPA to inquire about your business practices.

 Signature of Applicant

 Notary Public

 My commission expires